



**CITY OF NEWPORT
COUNCIL WORKSHOP MEETING
NEWPORT CITY HALL
AUGUST 16, 2012
IMMEDIATELY FOLLOWING NEWPORT ECONOMIC DEVELOPMENT
AUTHORITY MEETING**

MAYOR: Tim Geraghty
COUNCIL: Tom Ingemann
Bill Sumner
Tracy Rahm
Steve Gallagher

City Administrator: Brian Anderson
Supt. of Public Works: Bruce Hanson
Chief of Police: Curt Montgomery
Fire Chief: Mark Mailand
Executive Analyst: Renee Helm

AGENDA

1. Roll call
2. Discuss Police Department Vacancy
3. Discuss the 2013 Draft Budget and Preliminary Property Tax Levy
4. Adjournment



MEMO

TO: Newport City Council

FROM: Brian J. Anderson, City Administrator

DATE: August 13, 2012

SUBJECT: Newport Police Department

Background

Officer Brian Domeier was hired on as a Newport Police officer July 11, 1984, some 28 years ago. Over that time Officer Domeier was assigned additional duties that made him Newport's investigator. Unfortunately, Officer Domeier has resigned effective August 14, 2012.

Discussion

In 2009 the City Council elected to reduce the Newport Police Department by one officer from eight down to seven officers. This was accomplished when Chief Muiznieks retired and Sergeant Montgomery was promoted in 2010 to the Chief position, thus eliminating the sergeant position. This appears to be working, however, the department cannot afford to reduce staff any further and still maintain an effective department.

Recommendation

In discussing Newport's options with Chief Montgomery, we are recommending that the investigative duties be assigned to senior Officer Scott Freemyer and that the City hire the current CSO David Crist. Officer Freemyer is trained in investigative duties and CSO Crist will have completed his exam so he will simply require a six month training as would any new hire. There is no action required at this time but Council will have to approve the new hire at an upcoming Council meeting.



MEMO

TO: Newport City Council

FROM: Brian J. Anderson, City Administrator

DATE: August 13, 2012

SUBJECT: Draft 2013 General Fund Budget and Ten Year Financial Model Proposal

One goal staff had for 2012 was to create a ten year Financial Management Plan that incorporates the all the City's CIP's, debt service levies, special levies, along with other pertinent information. Therefore, staff, along with assistance of Ehlers and Assoc., has prepared a Draft 2013 General Fund Budget and placed it in the larger context of a ten year Financial Management Plan. The proposed budget includes a number of long-term financial goals for the City without raising the total tax levy for 2013. The financial model includes all the following long-term goals for the City:

- Holds Expenses relatively steady over the next ten years
- Funds the \$3.08m Pavement Management CIP that addresses the City's major street reconstruction projects through 2022. In addition, the City will continue its routine crack fill and sealcoat street maintenance.
- Funds the EDA fund with an additional \$700,000 over the next ten years which equates to a total of \$1.4m since 2009.
- Funds the Parks Fund CIP that addresses major park improvements including:
 - A 45' gazebo up at Bailey School Forest.
 - New Sport Court for one tennis court and one full basketball court up at Loveland Park.
 - Repair warming house, lighting for skating, fencing for backstops, among other items up at Loveland Park.
 - Asphalt the hockey rink at Lions Park to be used for additional uses such as a skate park.
 - Allows for additional funds to be used for the development of the Mississippi access points.
- Funds the Equipment Fund CIP which addresses all the City's equipment needs.
- Funds the Building Fund CIP which addresses all the City's building needs.
- The plan puts in a "visionary" place holder of \$2.7m that can be used for redevelopment along Hastings Ave., a new city hall, or some other public improvement.
- The proposal takes into account development projects that were previously discussed in the City.
- Improves the Fund Balance to Expenditure Ratio to 48% for 2013 and sets it on a path to remain there for the next ten years, which improves our chances at increasing our bond rating.

Safeguards to the financial plan include:

- The market value in the proposal does not show an increase so when the market value does increase it will reduce the amount owed by each homeowner and business.
- The amount of funds being transferred from the General Fund into the EDA Fund can be reduced.

The proposed plan does not increase the Total Tax Levies but due to the 7.5% decline in Tax Capacity, the proposed plan is estimated to cost the average homeowner an increase of \$70 for taxes paid 2013 or an average of \$38 per year for the next ten years. If the City Council would like to reduce the \$70 per household increase, the Council can elect to reduce the amount of funds being transferred to the EDA Fund by approximately \$110,000. However, staff is recommending that Council approve the Preliminary Property Tax Levy of \$2,311,000, same as it was for 2012. In addition, staff has prepared all the budget CIP's but due to the financial packaging of the items, the CIP's are currently being modified as per the financial model but will have them prepared either by the upcoming meeting or by the September 6th meeting for review.

Please find attached a copy of a power point presentation prepared by Ehlers and a Draft 2013 General Fund Budget. Again, we are modifying the CIP's and hope to have them ready by the meeting. The main focus at this meeting is to introduce the Council to the tax impacts of the proposed budget that **does not** raise the Total Tax Levy and long term finance model and make adjustments that will then be brought back at the September 6th Council meeting to set the Preliminary Levy. Please feel free to contact me with questions ahead of time.



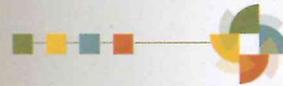
Financial Management Plan

Newport Council Work Session

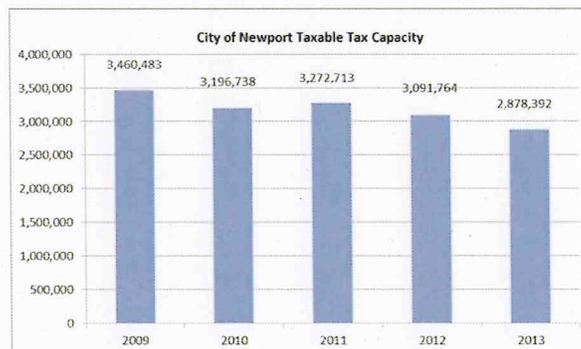
August 16, 2012



Taxable Tax Capacity



- **Taxable Tax Capacity**
 - ✓ Taxable market value not “controlled” by the City

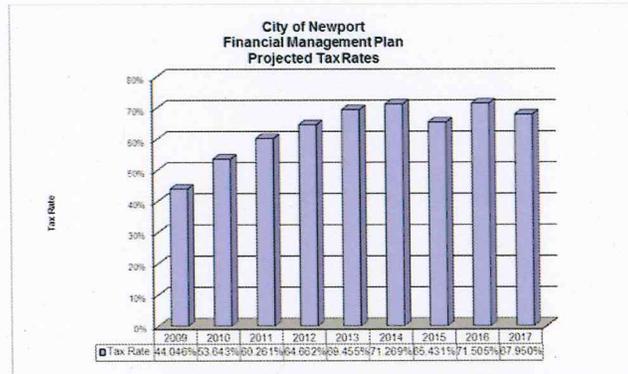


Local Tax Rate



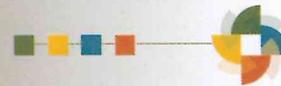
Local Tax Rate

- ✓ Declining market value = increase in local tax levy to provide same level of service



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General Fund Budget



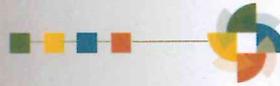
General Fund

- ✓ Includes tax and other revenue
 - Conservative in that no increase in tax capacity is planned from 2013 forward
- ✓ Includes expenditures for staff, capital, equipment and debt supported by tax levy
 - Assumptions
 - ✓ 1% growth on non property tax revenue
 - ✓ 2% increase in expenditures
 - ✓ 5% decrease in LGA revenues
 - ✓ Level of funding from GF has been designed to cash flow the CIP, etc.
 - ✓ Assumes redevelopment of a new City Hall in 2015
 - Total cost of approximately \$2.7 million
 - ✓ Staggered road projects every other year beginning in 2013 (2013, 2015 and 2017)
 - Total cost of \$3,088,000 (not inflated over time)



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General Fund Budget



- Annual tax increase on average value home
 1. 2012-2013 increase due to solving for adequate fund balance
 2. 2014-2015 decrease due to less funding for EDA
 3. 2015-2016 increase due to additional debt levy for road projects
 4. 2016-2017 decrease due to CIP bonds being paid off
 5. 2017-2018 increase due to additional debt levy for road projects
 6. Average tax increase over next 6 years is \$29

GENERAL FUND	2012 Budget	2013 Proposed	2014	2015	2016 Projected	2017	2018
TOTAL REVENUE	2,980,785	3,011,576	3,013,731	2,658,640	2,717,968	2,718,284	2,819,605
TOTAL EXPENSES	2,837,453	2,908,196	2,785,278	2,658,640	2,717,968	2,718,284	2,819,605
REVENUE OVER (UNDER) EXPENSES	143,332	103,380	228,453	-	-	-	-
Ending Fund Balance	1,303,434	1,406,814	1,635,267	1,635,267	1,635,267	1,635,267	1,635,267
Fund Balance as a Percent of Annual Expenses	46%	48%	59%	62%	60%	60%	58%
TAX RATE ON TAX CAPACITY	64.662%	69.455%	71.269%	65.431%	71.505%	67.950%	75.641%
TAX RATE % CHANGE	7.30%	7.41%	2.61%	-8.19%	9.28%	-4.97%	11.32%
City Taxes	1,112	1,163	1,214	1,114	1,218	1,157	1,288
% tax increase on average home (172k)	7.30%	6.34%	2.61%	-8.19%	9.28%	-4.97%	11.32%

\$70
\$31
-\$99
\$103
-\$61
\$131



General Fund Budget Options

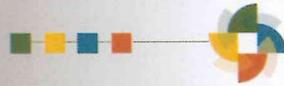


Increase on average value home from 2012 to 2013 based upon tax levy amount

Option	Levy Amount	Tax Increase on Average Value Home
Proposed 2013 Budget	\$ 2,878,392	\$70
Balance General Fund for Expenditures Only	\$ 2,207,620	\$9
0% Increase in Tax Levy	\$ 2,191,920	\$0
1% Increase in Tax Levy	\$ 2,210,620	\$11
3% Increase in Tax Levy	\$ 2,248,120	\$33



Findings

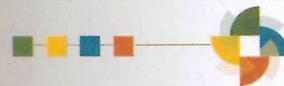


- Newport's overall expenditures per capita are "middle of the road"
 - ✓ 112 out of 225 cities based upon 2010 data
- How cities pay for things affects their local tax rate
 - ✓ Special assessment policy and percent paid by property owner
 - ✓ Is staff time charged to enterprise funds
 - ✓ Are there other enterprise funds that are being used (i.e. street light, liquor store)
 - ✓ How fiscal disparities plays into overall rate, etc.
- Have ability to finance the redevelopment of City Hall and pay for future road projects
- Future policy discussions with City Council
 - ✓ Road assessments
 - ✓ Utility funds and payment for staff time associated with them
 - ✓ To build or not to build a new city hall



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Questions/Discussion



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CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

REVENUE	2010 ACTUAL	2011 ACTUAL	2012 APPROVED BUDGET	2013 DRAFT BUDGET
Property Taxes				
Current ad valorem	\$ 1,437,249	\$ 1,634,410	\$ 1,715,821	\$ 1,715,821
Fiscal disparities	244,626	310,234	318,838	310,234
Delinquent	22,670	4,908	0	0
Fire relief	65,760	65,000	64,200	65,000
Special Assessments	0	0	0	0
Total Property Taxes	1,770,305	2,014,552	2,098,859	2,091,055
Intergovernmental Revenue				
Local governmental aid	588,876	588,876	588,876	588,876
Market Value & other tax credits	(38)	131	0	0
Police town aid	51,292	46,565	50,000	50,000
Police training reimbursement	2,151	2,651	3,000	2,650
State fire relief aid	14,530	13,091	14,000	13,500
Other/miscellaneous grants	24,949	63,166	10,000	20,000
Total Intergovernmental Revenue	681,760	714,480	665,876	675,026
Licenses and Permits				
Conditional use permits	0	0	600	0
Licenses and permits	4,384	1,740	4,500	4,500
Liquor licenses	8,360	8,330	8,300	8,300
Cigarette licenses	500	800	100	500
Building permit fees	79,848	66,218	45,000	60,000
Animal licenses/citations	1,975	1,970	2,000	2,000
Recycling/sanitation	900	4,200	1,000	1,000
Total Licenses and Permits	95,967	83,258	61,500	76,300
Charges for Services				
Planning and zoning	6,431	1,050	5,500	1,000
Special assessment search	0	0	200	0
Accident reports	107	206	100	100
Antenna franchise fees	59,150	69,132	82,000	92,000
Miscellaneous	72	9,344	250	250
Total Charges for Services	65,760	79,732	88,050	93,350
Other Revenue				
Fines and forfeits	52,659	70,006	48,000	48,000
Interest earned on investments	8,348	8,401	2,500	8,000
Rent or sale of property	644	2,477	0	0
Donations	6,995	52,055	2,000	8,000
Other	13,050	63,938	14,000	14,000
Total Other Revenue	81,696	196,877	66,500	78,000
TOTAL REVENUE	2,695,488	3,088,899	2,980,785	3,013,731

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

	2010	2011	2012	2013
EXPENDITURES: GENERAL GOVERNMENT	ACTUAL	ACTUAL	APPROVED BUDGET	DRAFT BUDGET
Mayor and Council				
Personnel services	\$ 20,413	\$ 23,545	\$ 19,550	\$ 19,550
PERA	598		598	598
FICA/Medicare	1,496		1,496	1,496
Workers Comp	37		37	46
Travel/conferences	0		300	300
Memberships	20		100	100
Education	365	80	2,000	2,000
Miscellaneous	63	133	0	0
Total Mayor and Council	22,991	23,758	24,080	24,089
Administration				
Personnel services	240,070	280,207	176,423	148,470
PERA	0		9,745	10,764
FICA/Medicare	0		12,425	10,353
Health Insurance	40,403	66,112	51,253	26,011
Workers Comp	0		1,138	1,389
Office supplies	13,129	6,153	13,523	12,500
Computer and phone services	4,329	949	1,600	2,600
Equipment repairs and maintenance	13,565	24,978	13,972	14,391
Travel & mileage	2,501	486	2,576	500
Printing and publishing	5,316	5,626	5,476	5,640
Postage	2,943	3,341	3,031	3,441
Dues and subscriptions	6,772	6,464	6,975	6,658
Education	4,315	2,149	2,500	2,213
Contractual services	15,671	14,194	16,141	14,620
Capital outlay	338	1,686	3,000	1,737
Miscellaneous	1,362	5,082	6,500	5,234
Total Administration	350,714	417,427	326,278	266,521
Elections				
Temporary employees	4,539	732	4,000	1,000
Operating supplies	107		1,600	100
Travel and conferences	0	0	400	0
Printing and publishing	0	0	500	0
Miscellaneous	1,066	940	500	500
Total Elections	5,712	1,672	7,000	1,600

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

	2010	2011	2012	2013
EXPENDITURES: GENERAL GOVERNMENT	ACTUAL	ACTUAL	APPROVED BUDGET	DRAFT BUDGET
Professional services				
Accounting/audit	34,765	42,930	35,000	44,218
Engineering	10,880	26,390	25,000	27,182
Legal	72,640	72,670	72,000	74,850
IT, phone support and hardware	30,100	26,253	30,000	32,960
Financial/Assessment services	25,596	33,498	22,000	34,503
Building inspection	39,047	17,929	40,000	20,000
Insurance	53,976	50,152	63,000	51,657
Miscellaneous contracted services	416	5,608	10,000	5,776
Total Professional Services	267,420	275,430	297,000	291,146
Planning and Zoning				
Personnel services	30,831	2,086	23,473	25,493
PERA	0		1,408	1,848
FICA/Medicare	0		1,796	1,808
Health Insurance	0		4,062	3,794
Workers Comp	0		228	277
Planning commission	0		3,000	3,000
Operating supplies	0		100	100
Professional services	15,444	61,930	4,500	10,000
Travel and conferences	0		500	500
Printing and publishing	0	0	0	0
Education	0	0	0	500
Dues and subscriptions	0	0	0	0
Capital outlay	0	0	0	0
Miscellaneous	16,987	4,020	0	0
Total Planning and Zoning	63,262	68,036	39,066	47,320

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

EXPENDITURES: GENERAL GOVERNMENT	2010 ACTUAL	2011 ACTUAL	2012 APPROVED BUDGET	2013 DRAFT BUDGET
Government Buildings				
City Hall				
Operating supplies	1,192	676	100	100
Repairs and maintenance	3,247	1,409	6,500	6,500
Utilities	7,957	9,478	8,442	8,695
Capital outlay	358	4,737	3,500	3,500
Total City Hall	12,754	16,300	18,542	18,795
Library				
Personnel	0		12,500	12,500
Repairs and maintenance	0	455	750	750
Utilities	3,773	3,009	4,003	3,100
Capital outlay	0		7,500	7,500
Total Library	3,773	3,464	24,753	23,850
Fire Station No. 1				
Operating supplies	241		500	500
Repairs and maintenance	342	444	1,000	1,000
Utilities	10,600	6,602	11,246	7,004
Capital outlay	34,201	817	1,500	1,500
Total Fire Station No. 1	45,384	7,863	14,246	10,004
Fire Station No. 2				
Operating supplies	0		500	500
Repairs and maintenance	175	0	0	0
Utilities	3,128	2,142	3,318	2,272
Capital outlay	0	0	0	0
Total Fire Station No. 2	3,303	2,142	3,818	2,772
Public Works Garage				
Operating supplies	527	125	500	500
Repairs and maintenance	2,810	5,595	750	750
Utilities	14,147	11,422	15,009	12,118
Capital outlay	0		1,500	2,000
Total Public Works Garage	17,484	17,142	17,759	15,368
Parks Buildings - Warming Houses				
Operating supplies	286	0	0	0
Repairs and maintenance	0	432	500	500
Utilities	4,786	2,684	5,000	5,000
Capital outlay	0	1,815	0	0
Total Parks Buildings	5,072	4,931	5,500	5,500
Railroad Tower				
Operating supplies	0	0	0	0
Repairs and maintenance	0		750	300
Phone	0		300	300
Utilities	124	489	132	520
Total Railroad Tower	124	489	1,182	1,120
Total Government Buildings	87,894	52,331	85,800	77,409
Total General Government	797,993	838,654	779,224	708,086

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

	2010	2011	2012	2013
EXPENDITURES: PUBLIC SAFETY	ACTUAL	ACTUAL	APPROVED BUDGET	DRAFT BUDGET
Police Department				
Personnel services (7)	569,885	596,916	514,723	479,683
PERA	0	0	68,670	69,075
FICA/Medicare	0	0	37,257	5,953
Workers' Compensation	0	0	21,410	18,115
Health insurance	95,265	86,682	86,048	74,442
Overtime	0	0	0	15,000
CSO	0	0	0	12,000
Animal control	0	0	4,500	3,000
Office supplies	4,263	2,025	4,391	4,300
Cell phones and pagers	3,416	1,717	3,518	3,200
Vehicle supplies	8,427	3,721	8,680	8,500
Tools and equipment	804	433	828	800
Fuel	22,642	27,219	26,000	28,325
Uniforms	9,018	6,111	9,289	8,500
Departmental services	9,274	8,351	5,000	8,602
Memberships and conferences	450	242	470	350
Education	4,026	3,916	4,147	4,200
Vehicle repair and maintenance	3,351	470	3,452	3,500
Dispatch	28,745	19,811	29,607	24,000
MDC lease - Washington County	3,500	9,085	3,605	9,358
Radios 800 MHz - 15 radios @ \$400/yr	0	0	6,000	6,180
Capital outlay	5,860	7,892	7,500	7,500
Total Police Department	768,926	774,591	845,095	794,583
Animal Control/CSO				
Personnel services / CSO	66	0	0	0
FICA/Medicare	0	0	0	0
Animal impound	166	0	0	0
Uniforms	0	0	0	0
Miscellaneous	0	0	0	0
Total Animal Control/CSO	232	0	0	0

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

EXPENDITURES: PUBLIC SAFETY	2010 ACTUAL	2011 ACTUAL	2012 APPROVED BUDGET	2013 DRAFT BUDGET
Fire Protection				
Personnel services (28)	28,236	27,059	29,700	37,000
Workers' compensation insurance	1,890	4,421	3,253	4,067
Office supplies	6,689	7,210	6,000	6,000
Vehicle supplies	11,652	6,728	4,000	6,000
Tools and equipment	0	172	4,000	2,000
Fuel	1,902	3,130	2,018	3,321
Uniforms	6,756	54,351	1,000	2,000
Computers and phones (1-cell)	2,421	1,449	2,568	1,537
Radios - 800 MHz (27) * \$400/yr	0	0	11,124	11,458
Travel and conferences	617	1,093	655	1,160
Memberships and subscriptions	505	3,318	536	3,520
Education	6,536	9,278	6,934	9,843
Repairs and maintenance	264	759	280	805
Contractual	4,604	8,904	6,500	6,500
Fire Relief	66,660	71,816	64,200	65,000
State Fire Relief Aid	13,630	13,091	14,000	13,500
Fire Marshall	0	23	3,000	3,000
Civil Defence	96	678	300	300
Capital outlay	2,424	6,200	20,000	15,000
Total Fire Protection	154,882	219,680	180,068	192,011
Total Public Safety	924,040	994,271	1,025,163	986,594

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

	2010	2011	2012	2013
EXPENDITURES: OPERATIONS & MAINTENANCE	ACTUAL	ACTUAL	APPROVED BUDGET	DRAFT BUDGET
Streets				
Personnel services	242,135	197,906	200,432	107,855
PERA	0	0	12,026	7,820
FICA/Medicare	0	0	15,333	7,574
Workers' compensation	0	0	14,094	13,158
Health insurance	47,253	37,338	28,643	22,319
Full-time overtime	0	0	0	10,000
Part-time personnel	0	0	6,000	6,000
Miscellaneous materials and supplies	39,550	68,063	40,737	70,105
Vehicle supplies	5,173	17,779	5,328	18,312
Small tools and equipment	537	280	553	288
Fuel	17,844	16,909	18,379	17,416
Uniforms	4,572	3,817	4,709	3,932
Computer (2) and phone (5) services	3,720	5,966	3,832	6,145
Cell phones (3)	0	0	0	0
Street maintenance	11,861	61,056	80,000	62,888
Repairs and maintenance	5,778	3,956	5,951	4,075
Capital outlay	0	0	0	0
Miscellaneous	3,171	19,321	3,266	19,901
Total Streets	381,594	432,391	439,283	377,788
Other Services				
Composting				
Personnel services	5,311	0	4,500	4,500
Operating supplies	14	210	500	500
Capital outlay	0	0	0	0
Miscellaneous contractual	0	500	0	0
Total Composting	5,325	710	5,000	5,000
Total Other Services	5,325	710	5,000	5,000

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

	2010	2011	2012	2013
EXPENDITURES: OPERATIONS & MAINTENANCE	ACTUAL	ACTUAL	APPROVED BUDGET	DRAFT BUDGET
Parks				
Personnel services (3)	205,570	256,856	164,971	213,657
PERA	0	0	9,898	15,490
FICA/Medicare	0	0	12,620	15,081
Health insurance	49,941	46,157	31,368	30,423
Workers' compensation	0	0	3,562	7,928
Part-time personnel services	0	0	4,700	4,841
Operating supplies	8,232	10,555	8,479	10,872
Vehicle supplies	3,179	2,733	3,274	2,815
Tools and minor equipment	870	138	896	142
Fuels	697	71	718	73
Uniforms	351	1,397	362	1,439
Rental	0	554	0	571
Quest phone lines - warming houses (2)	890	1,258	0	1,296
Miscellaneous contractual	7,180	10,853	7,500	7,500
Capital outlay	2,850	3,783	2,936	21,000
Miscellaneous	0	388	0	400
Total Parks	279,760	334,743	251,284	333,528
Recreation				
Personnel services	1,759	2,241	2,500	2,500
Supplies	284	256	500	500
Capital outlay	0	0	500	0
Total Recreation	2,043	2,497	3,500	3,000
Total Parks and Recreation	281,803	337,240	254,784	336,528
Special Contributions				
Athletic Association	100	7,237	5,000	5,000
Total Special Projects	100	7,237	5,000	5,000
Capital outlay				
Property Purchase	0	0	0	0
Miscellaneous				
Contingency	8,661	1,000	10,000	10,000
TOTAL EXPENDITURES	2,399,516	2,611,503	2,518,454	2,428,996

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2013 DRAFT BUDGET

	2010	2011	2012	2013
EXPENDITURES: OPERATIONS & MAINTENANCE	ACTUAL	ACTUAL	APPROVED BUDGET	DRAFT BUDGET
Excess (Deficiency) of Revenue over Expenditures	295,972	477,396	462,331	584,735
Other Financing Sources (uses) net				
Economic Development Authority	0	(70,000)	(250,000)	(300,000)
Heritage Preservation Fund	(7,200)	(7,200)	(7,200)	(7,200)
Parks Fund	0	(11,800)	(11,800)	(57,000)
Public Works Building Fund	(153,457)	0	0	0
Buy Forfeiture Fund	(2,784)	(288)	0	0
Fire Engine Fund	(64,032)	(64,032)	0	0
Equipment Fund	0	0	(50,000)	(75,000)
Buildings Fund	0	0	0	(40,000)
Streetlight Enterprise Fund	0	(12,000)	0	0
Total Other Financing Sources	(227,473)	(165,320)	(319,000)	(479,200)
Other Financing Sources (uses) net	(227,473)	(165,320)	(319,000)	(479,200)
Net change in fund balance	68,499	312,076	143,331	105,535
Fund Balance: Beginning of Year	779,527	848,026	1,160,102	1,303,433
Fund Balance: End of Year	\$ 848,026	\$ 1,160,102	\$ 1,303,433	\$ 1,408,968
Ratio: Fund balance to expenditures	35.3%	41.8%	45.9%	48.4%