



**City of Newport
City Council Workshop Meeting Minutes
September 4, 2014**

1. ROLL CALL -

Council Present – Tim Geraghty, Tom Ingemann, Bill Sumner, Steven Gallagher, Tracy Rahm

Council Absent –

Staff Present – Deb Hill, City Administrator; John Neska, Asst. Superintendent of Public Works; Curt Montgomery, Police Chief; Mark Mailand, Fire Chief; Renee Eisenbeisz, Executive Analyst; Fritz Knaak, City Attorney;

Staff Absent - Bruce Hanson, Superintendent of Public Works;

2. DISCUSSION REGARDING THE 2015 DRAFT BUDGET AND PRELIMINARY PROPERTY TAX LEVY

Admin. Hill presented on this item as outlined in the September 4, 2014 City Council Workshop packet and as attached. The proposed budget is for the preliminary levy to be \$2,467,476, which is a \$51,785 or 2.14% increase from the approved 2014 levy.

Councilman Gallagher - Have you put RFP's out for new insurance?

Admin. Hill - This is through the co-op, they are good prices.

Councilman Sumner - I see something else here, engineering costs are going up 8-10%, that's to our consultants?

Admin. Hill - Yes, they have not raised their rates since 2008.

Councilman Sumner - How are their costs computed, is it a percentage?

Admin. Hill - It's primarily hourly. The street project, is contained in that.

Councilman Sumner - So that's a percentage?

Admin. Hill - Yes, I don't know how they figure it out.

Councilman Sumner - I'd like to know how they compute that.

Council Gallagher - Would you like to put out a RFP also?

Councilman Sumner - Yes.

Councilman Gallagher - To see if there's anyone cheaper.

Councilman Sumner - Better.

Councilman Gallagher - We did go from a senior partner to not a senior partner.

Councilman Sumner - I'd like to know how much we're paying, how they're computed. I'm asked that question a lot.

Councilman Gallagher - I noticed that we went from \$218,500 to \$361,000 for the EDA funds, is there an EDA budget for us to look at?

Admin. Hill - The reason it's a big jump is that other funds are now well-funded. It's for purchasing land like the Maxwell site.

Mayor Geraghty - I'd like to start looking at buying the Maxwell site and get the underlying ownership.

Councilman Gallagher - I think we should have a budget for this.

Admin. Hill - Ehler's has figured it out.

Mayor Geraghty - We know the balances and I'm not sure we've earmarked it for anything specifically but we can start buying it.

Councilman Gallagher - My question is if we have a \$51,000 increase, why can't we take that out of the transfer and have no increase. Your fund balance for next year is 84%, which is extremely high.

Admin. Hill - We haven't put in all of the numbers for 2016 but the transfers are correct for 2016. We'll bring this forward at the September 18 meeting.

3. DISCUSSION REGARDING PAY STUDY

Admin. Hill - We're starting contract negotiations and one thing that came up with the Police is longevity. I told them that I would bring that up to Council. Maybe we could have a pay study done to see what the effects of longevity would have on our budget.

Mayor Geraghty - I'd like that and also a study to compare our rates with other cities.

Admin. Hill - I was going to see what it would cost.

Councilman Ingemann - Does Public Works have longevity?

Admin. Hill - No, it would be for everyone.

Councilman Ingemann - You do have some sort of longevity vacation wise.

Asst. Supt. Neska - Yes.

4. ADJOURNMENT

Signed: _____
Tim Geraghty, Mayor

Respectfully Submitted,

Renee Helm
Executive Analyst

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2015 DRAFT BUDGET**

| REVENUE | 2010 ACTUAL BUDGET | 2011 ACTUAL BUDGET | 2012 ACTUAL BUDGET | 2013 ACTUAL BUDGET | 2014 FINAL BUDGET | 2015 DRAFT BUDGET | 2016 DRAFT BUDGET |
|--|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| Property Taxes | | | | | | | |
| Current ad valorem | \$ 1,437,249 | \$ 1,634,410 | \$ 1,825,793 | 1,798,043 | \$ 1,735,559 | 1,735,559 | 1,776,328 |
| Fiscal disparities | 244,626 | 310,234 | 286,461 | 254,961 | 329,444 | 358,965 | 287,572 |
| Delinquent | 22,670 | 4,908 | 0 | 0 | 0 | | |
| Fire relief | 65,760 | 65,000 | 1,000 | 65,000 | 63,897 | 56,833 | 57,000 |
| Special Assessments/debt service | 0 | 0 | 0 | | | | |
| Total Property Taxes | 1,770,305 | 2,014,552 | 2,113,254 | 2,118,004 | 2,128,900 | 2,151,357 | 2,120,900 |
| Intergovernmental Revenue | | | | | | | |
| Local governmental aid | 588,876 | 588,876 | 589,106 | 589,360 | 627,338 | 632,974 | 627,338 |
| Market Value & other tax credits | (38) | 131 | 0 | 0 | 0 | 0 | |
| Police town aid | 51,292 | 46,565 | 45,308 | 47,653 | 45,000 | 45,000 | 45,000 |
| Police training reimbursement | 2,151 | 2,651 | 2,325 | 2,771 | 2,300 | 2,300 | 2,300 |
| State fire relief aid | 14,530 | 13,091 | 12,577 | 13,776 | 12,500 | 12,500 | 12,500 |
| Other/miscellaneous grants | 24,949 | 63,166 | 42,820 | 21,262 | 30,000 | 20,000 | 20,000 |
| Total Intergovernmental Revenue | 681,760 | 714,480 | 692,136 | 674,822 | 717,138 | 712,774 | 707,138 |
| Licenses and Permits | | | | | | | |
| Conditional use permits | 0 | 0 | 2,100 | 2,050 | 0 | 0 | - |
| Licenses and permits | 4,384 | 1,740 | 1,180 | 1,650 | 4,500 | 11,750 | 11,750 |
| Liquor licenses | 8,360 | 8,330 | 8,430 | 10,690 | 8,300 | 8,600 | 8,600 |
| Cigarette licenses | 500 | 800 | 250 | 1,250 | 500 | 500 | 500 |
| Building permit fees | 79,848 | 66,218 | 58,387 | 70,217 | 50,000 | 50,000 | 50,000 |
| Animal licenses/citations | 1,975 | 1,970 | 2,305 | 1,810 | 2,000 | 2,000 | 2,000 |
| Recycling/sanitation | 900 | 4,200 | 3,000 | 2,100 | 1,000 | 2,400 | 2,400 |
| Total Licenses and Permits | 95,967 | 83,258 | 75,652 | 89,767 | 66,300 | 75,250 | 75,250 |
| Charges for Services | | | | | | | |
| Planning and zoning | 6,431 | 1,050 | 0 | 0 | 1,000 | 1,000 | 1,000 |
| Special assessment search | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Accident reports | 107 | 206 | 153 | 150 | 100 | 100 | 100 |
| Antenna franchise fees | 59,150 | 69,132 | 80,591 | 81,904 | 83,000 | 83,000 | 83,000 |
| Miscellaneous | 72 | 9,344 | 12,595 | 16,875 | 250 | 250 | 250 |
| Total Charges for Services | 65,760 | 79,732 | 93,339 | 98,929 | 84,350 | 84,350 | 84,350 |
| Other Revenue | | | | | | | |
| Fines and forfeits | 52,659 | 70,006 | 58,234 | 68,193 | 52,000 | 52,000 | 52,000 |
| Interest earned on investments | 8,348 | 8,401 | 7,937 | 5,598 | 8,000 | 8,000 | 8,000 |
| Rent or sale of property | 644 | 2,477 | 2,138 | 5,279 | 0 | 0 | - |
| Donations | 6,995 | 52,055 | 48,884 | 6,045 | 8,000 | 8,000 | 8,000 |
| Other | 13,050 | 63,938 | 135,116 | 69,286 | 14,000 | 14,000 | 14,000 |
| Total Other Revenue | 81,696 | 196,877 | 252,309 | 154,401 | 82,000 | 82,000 | 82,000 |
| TOTAL REVENUE | 2,695,488 | 3,088,899 | 3,226,690 | 3,135,923 | 3,078,688 | 3,105,731 | 3,069,638 |

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2015 DRAFT BUDGET**

| <u>EXPENDITURES: GENERAL GOVERNMENT</u> | <u>2010 ACTUAL BUDGET</u> | <u>2011 ACTUAL BUDGET</u> | <u>2012 ACTUAL BUDGET</u> | <u>2013 ACTUAL BUDGET</u> | <u>2014 FINAL BUDGET</u> | <u>2015 DRAFT BUDGET</u> | <u>2016 DRAFT BUDGET</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Mayor and Council | | | | | | | |
| Personnel services | \$ 20,413 | \$ 23,545 | \$ 20,481 | \$ 19,550 | \$ 19,550 | 19,550 | 19,550 |
| PERA | 598 | 0 | 228 | 218 | 218 | 326 | 326 |
| FICA/Medicare | 1,496 | 0 | 1,567 | 1,495 | 1,496 | 1,496 | 1,496 |
| Workers Comp | 37 | 0 | 42 | 75 | 50 | 50 | 50 |
| Travel/conferences | 0 | 0 | 492 | 0 | 300 | 300 | 300 |
| Memberships | 20 | 0 | 65 | 15 | 100 | 100 | 100 |
| Education | 365 | 80 | 194 | 95 | 1,000 | 1,000 | 1,000 |
| Miscellaneous | 63 | 133 | 0 | 0 | 0 | 0 | 0 |
| Total Mayor and Council | <u>22,991</u> | <u>23,758</u> | <u>23,069</u> | <u>21,448</u> | <u>22,714</u> | <u>22,822</u> | <u>22,822</u> |
| Administration | | | | | | | |
| Personnel services (2.3) | 240,070 | 280,207 | 170,150 | 152,859 | 163,317 | 159,000 | 162,500 |
| PERA | 0 | 0 | 10,312 | 9,637 | 11,841 | 11,915 | 12,180 |
| FICA/Medicare | 0 | 0 | 11,970 | 11,815 | 12,494 | 12,150 | 12,420 |
| Health Insurance | 40,403 | 66,112 | 52,235 | 21,280 * | 27,499 | 24,980 | 27,032 |
| Workers Comp | 0 | 0 | 1,443 | 2,449 | 1,900 | 2,400 | 2,400 |
| Office supplies | 13,129 | 6,153 | 4,655 | 6,247 | 7,500 | 7,500 | 8,000 |
| Computer & phone services | 4,329 | 949 | 761 | 2,394 | 2,000 | 2,000 | 2,500 |
| Equipment repairs & maintenance | 13,565 | 24,978 | 0 | 0 | 14,000 | 14,000 | 14,000 |
| Travel & mileage | 2,501 | 486 | 1,344 | 1,281 | 1,500 | 2,000 | 2,000 |
| Printing and publishing | 5,316 | 5,626 | 9,176 | 6,200 | 9,000 | 9,000 | 9,000 |
| Postage | 2,943 | 3,341 | 4,309 | 4,795 | 4,400 | 4,400 | 4,400 |
| Dues and subscriptions | 6,772 | 6,464 | 6,597 | 7,619 | 6,600 | 6,600 | 6,600 |
| Education | 4,315 | 2,149 | 2,791 | 2,718 | 4,500 | 4,000 | 4,000 |
| Contractual services | 15,671 | 14,194 | 3,368 | 7,365 | 10,000 | 10,000 | 10,000 |
| Capital outlay | 338 | 1,686 | 9,474 | 0 | 2,000 | 2,000 | 2,000 |
| Miscellaneous | 1,362 | 5,082 | 9,063 | 12,055 * | 5,000 | 5,000 | 5,000 |
| Total Administration | <u>350,714</u> | <u>417,427</u> | <u>297,648</u> | <u>248,714</u> | <u>283,551</u> | <u>276,945</u> | <u>284,032</u> |
| Elections | | | | | | | |
| Temporary employees | 4,539 | 732 | 2,884 | 960 | 3,000 | 1,150 | 3,200 |
| Operating supplies | 107 | 0 | 612 | 0 | 800 | 100 | 800 |
| Travel and conferences | 0 | 0 | 0 | 0 | 250 | 0 | 250 |
| Printing and publishing | 0 | 0 | 0 | 0 | 500 | 0 | 500 |
| Miscellaneous | 1,066 | 940 | 1,045 | 564 | 500 | 500 | 500 |
| Total Elections | <u>5,712</u> | <u>1,672</u> | <u>4,541</u> | <u>1,524</u> | <u>5,050</u> | <u>1,750</u> | <u>5,250</u> |

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2015 DRAFT BUDGET**

| <u>EXPENDITURES: GENERAL GOVERNMENT</u> | <u>2010 ACTUAL BUDGET</u> | <u>2011 ACTUAL BUDGET</u> | <u>2012 ACTUAL BUDGET</u> | <u>2013 ACTUAL BUDGET</u> | <u>2014 FINAL BUDGET</u> | <u>2015 DRAFT BUDGET</u> | <u>2016 DRAFT BUDGET</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Professional services | | | | | | | |
| Accounting/audit | 34,765 | 42,930 | 40,925 | 40,721 | 35,000 | 33,000 | 33,000 |
| Engineering | 10,880 | 26,390 | 19,959 | 17,534 | 28,000 | 28,000 | 28,000 |
| Legal | 72,640 | 72,670 | 62,626 | 66,790 | 72,000 | 72,000 | 72,000 |
| IT, phone support & hardware | 30,100 | 26,253 | 44,949 | 34,349 | 45,000 | 40,000 | 40,000 |
| Financial/Assessment services | 25,596 | 33,498 | 26,240 | 23,533 | 25,000 | 28,000 | 28,000 |
| Building inspection | 39,047 | 17,929 | 12,315 | 27,352 | 15,000 | 15,500 | 16,000 |
| Insurance | 53,976 | 50,152 | 62,956 | 70,963 | 64,000 | 71,000 | 71,000 |
| Misc. contracted services | 416 | 5,608 | 12,663 | 12,973 | 10,000 | 12,000 | 12,000 |
| Total Professional Services | <u>267,420</u> | <u>275,430</u> | <u>282,633</u> | <u>294,215</u> | <u>294,000</u> | <u>299,500</u> | <u>300,000</u> |
| Planning and Zoning | | | | | | | |
| Personnel services | 30,831 | 2,086 | 25,257 | 26,165 | 0 | 0 | 0 |
| Part time - planning com. | | | | 1,050 | 1,800 | 1,800 | 1,800 |
| PERA | 0 | 0 | 1,805 | 1,892 | 0 | 0 | 0 |
| FICA/Medicare | 0 | 0 | 1,967 | 2,114 | 138 | 138 | 138 |
| Health Insurance | 0 | 0 | 4,017 | 3,532 | 0 | 0 | 0 |
| Workers Comp | 0 | 0 | 139 | 278 | 0 | 0 | 0 |
| Planning commission | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating supplies | 0 | 0 | 0 | 412 | 700 | 500 | 500 |
| Professional services | 15,444 | 61,930 | 30,906 | 21,133 | 30,000 | 30,000 | 30,000 |
| Travel and conferences | 0 | 0 | 0 | 0 | 1,000 | 1,000 | 1,000 |
| Printing and publishing | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Education | 0 | 0 | 0 | 0 | 750 | 0 | 0 |
| Dues and subscriptions | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital outlay | 0 | 0 | 1,178 | 589 | 0 | 0 | 0 |
| Miscellaneous | 16,987 | 4,020 | 925 | 676 | 0 | 0 | 0 |
| Total Planning & Zoning | <u>63,262</u> | <u>68,036</u> | <u>66,194</u> | <u>57,841</u> | <u>34,388</u> | <u>33,438</u> | <u>33,438</u> |
| Government Buildings | | | | | | | |
| City Hall | | | | | | | |
| Operating supplies | 1,192 | 676 | 659 | 318 | 100 | 500 | 500 |
| Repairs and maintenance | 3,247 | 1,409 | 1,491 | 2,014 | 6,500 | 4,100 | 4,100 |
| Utilities | 7,957 | 9,478 | 6,987 | 8,269 | 8,000 | 8,750 | 9,100 |
| Capital outlay | 358 | 4,737 | 4,161 | 1,301 | 4,000 | 4,000 | 4,000 |
| Total City Hall | <u>12,754</u> | <u>16,300</u> | <u>13,298</u> | <u>11,902</u> | <u>18,600</u> | <u>17,350</u> | <u>17,700</u> |
| Library | | | | | | | |
| Personnel | 0 | 0 | 13,253 | 15,477 | 13,145 | 12,480 | 13,000 |
| FICA | | | | | | 775 | 805 |
| Medicare | | | | | | 210 | 190 |
| PERA | | | | | | 925 | 957 |
| Supplies | | | | 808 | 500 | 750 | 750 |
| Computer and phones | | | | 1,374 | 1,600 | 1,600 | 1,600 |
| Repairs and maintenance | 0 | 455 | 727 | 903 | 750 | 750 | 750 |
| Utilities | 3,773 | 3,009 | 3,425 | 2,605 | 3,500 | 3,200 | 3,200 |
| Capital outlay | 0 | 0 | 11,378 | 4,051 | 4,900 | 3,500 | 4,500 |
| Total Library | <u>3,773</u> | <u>3,464</u> | <u>28,783</u> | <u>25,218</u> | <u>24,395</u> | <u>24,190</u> | <u>25,752</u> |
| Railroad Tower | | | | | | | |
| Operating supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Repairs and maintenance | 0 | 0 | 33 | 0 | 300 | 200 | 200 |
| Utilities | 124 | 489 | 579 | 573 | 500 | 600 | 600 |
| Total Railroad Tower | <u>124</u> | <u>489</u> | <u>612</u> | <u>573</u> | <u>800</u> | <u>800</u> | <u>800</u> |
| Total Government Buildings | <u>16,651</u> | <u>20,253</u> | <u>42,693</u> | <u>37,693</u> | <u>43,795</u> | <u>42,340</u> | <u>44,252</u> |
| Total General Government | 726,750 | 806,576 | 716,778 | 661,435 | 683,498 | 676,795 | 689,794 |

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2015 DRAFT BUDGET**

| <u>EXPENDITURES: PUBLIC SAFETY</u> | <u>2010 ACTUAL BUDGET</u> | <u>2011 ACTUAL BUDGET</u> | <u>2012 ACTUAL BUDGET</u> | <u>2013 ACTUAL BUDGET</u> | <u>2014 FINAL BUDGET</u> | <u>2015 DRAFT BUDGET</u> | <u>2016 DRAFT BUDGET</u> |
|------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Fire Protection | | | | | | | |
| Personnel services (28) | 28,236 | 27,059 | 36,393 | 30,461 | 37,000 | 37,000 | 38,000 |
| Fica/Medicare | | | | 2,260 | 2,600 | 2,903 | 2,984 |
| Workers' comp. insurance | 1,890 | 4,421 | 3,693 | 8,309 | 6,300 | 7,000 | 7,000 |
| Office supplies | 6,689 | 7,210 | 1,739 | 826 | 2,500 | 2,500 | 2,500 |
| Vehicle supplies | 11,652 | 6,728 | 8,499 | 1,375 | 4,000 | 4,000 | 4,200 |
| Tools and equipment | 0 | 172 | 4,055 | 1,588 | 4,000 | 4,200 | 4,200 |
| Fuel | 1,902 | 3,130 | 1,722 | 5,656 | 2,300 | 2,300 | 2,300 |
| Uniforms | 6,756 | 54,351 | 1,026 | 0 | 1,000 | 1,200 | 1,300 |
| Computers & phones (1-cell) | 2,421 | 1,449 | 1,524 | 1,507 | 1,550 | 1,650 | 1,750 |
| Radios - 800 MHz (27) * \$400/yr | 0 | 0 | 0 | 12,383 | 11,800 | 12,200 | 12,600 |
| Travel and conferences | 617 | 1,093 | 758 | 587 | 800 | 800 | 800 |
| Memberships & subscriptions | 505 | 3,318 | 753 | 809 | 800 | 800 | 800 |
| Education | 6,536 | 9,278 | 5,262 | 6,691 | 8,000 | 8,000 | 8,200 |
| Repairs & maintenance | 264 | 759 | 265 | 315 | 850 | 850 | 850 |
| Contractual | 4,604 | 8,904 | 11,425 | 2,869 | 6,500 | 7,000 | 7,000 |
| Fire Relief | 66,660 | 71,816 | 65,438 | 69,213 | 63,897 | 56,833 | 57,000 |
| State Fire Relief Aid | 13,630 | 13,091 | 12,577 | 19,687 | 12,500 | 13,000 | 13,000 |
| Fire Marshall | 0 | 23 | 0 | 0 | 3,000 | 3,000 | 3,000 |
| Civil Defence | 96 | 678 | 4,622 | 0 | 300 | 300 | 300 |
| Capital outlay | 2,424 | 6,200 | 10,000 | 21,172 | 15,000 | 15,000 | 15,000 |
| Total Fire Protection | <u>154,882</u> | <u>219,680</u> | <u>169,751</u> | <u>185,708</u> | <u>184,697</u> | <u>180,536</u> | <u>182,784</u> |
| Fire Station No. 1 | | | | | | | |
| Operating supplies | 241 | | 0 | 0 | 500 | 500 | 500 |
| Repairs and maintenance | 342 | 444 | 187 | 1,251 | 1,000 | 1,000 | 1,000 |
| Utilities | 10,600 | 6,602 | 6,359 | 8,167 | 7,500 | 7,500 | 7,500 |
| Capital outlay | 34,201 | 817 | 0 | 6,539 | 1,500 | 1,200 | 1,200 |
| Total Fire Station No. 1 | <u>45,384</u> | <u>7,863</u> | <u>6,546</u> | <u>15,957</u> | <u>10,500</u> | <u>10,200</u> | <u>10,200</u> |
| Fire Station No. 2 | | | | | | | |
| Operating supplies | 0 | 0 | 0 | 63 | 500 | 100 | 500 |
| Repairs and maintenance | 175 | 0 | 0 | 0 | 0 | 400 | 0 |
| Utilities | 3,128 | 2,142 | 1,946 | 2,489 | 1,800 | 1,700 | 1700 |
| Capital outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Fire Station No. 2 | <u>3,303</u> | <u>2,142</u> | <u>1,946</u> | <u>2,552</u> | <u>2,300</u> | <u>2,200</u> | <u>2,200</u> |
| Total Public Safety | <u>972,727</u> | <u>1,004,276</u> | <u>974,427</u> | <u>1,002,823</u> | <u>1,036,914</u> | <u>1,034,982</u> | <u>1,059,864</u> |

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2015 DRAFT BUDGET**

| <u>EXPENDITURES: OPERATIONS & MAINTEN</u> | <u>2010 ACTUAL BUDGET</u> | <u>2011 ACTUAL BUDGET</u> | <u>2012 ACTUAL BUDGET</u> | <u>2013 ACTUAL BUDGET</u> | <u>2014 FINAL BUDGET</u> | <u>2015 DRAFT BUDGET</u> | <u>2016 DRAFT BUDGET</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Streets | | | | | | | |
| Personnel services (1.94) | 242,135 | 197,906 | 245,250 | 113,612 | 105,631 | 107,050 | 111,100 |
| PERA | 0 | 0 | 17,933 | 8,585 | 7,965 | 8,300 | 8,630 |
| FICA/Medicare | 0 | 0 | 18,841 | 9,296 | 8,405 | 8,900 | 9,560 |
| Workers' compensation | 0 | 0 | 18,880 | 18,192 | 5,421 | 19,000 | 19,000 |
| Health insurance | 47,253 | 37,338 | 31,962 | 26,757 * | 31,821 | 29,445 | 31,615 |
| Full-time overtime | 0 | 0 | 0 | 3,205 | 4,180 | 4,400 | 4,500 |
| Part-time personnel | 0 | 0 | 0 | 4,394 | 6,000 | 6,000 | 6,000 |
| Education | | | | 1,074 | 500 | 500 | 500 |
| Operations and supplies | 39,550 | 68,063 | 26,980 | 52,545 | 50,000 | 50,000 | 50,000 |
| Vehicle supplies | 5,173 | 17,779 | 14,094 | 10,805 | 15,000 | 15,000 | 15,500 |
| Small tools and equipment | 537 | 280 | 459 | 1,114 | 2,000 | 2,000 | 2,000 |
| Fuel | 17,844 | 16,909 | 14,547 | 17,745 | 15,000 | 16,000 | 17,000 |
| Uniforms | 4,572 | 3,817 | 2,414 | 1,496 | 4,000 | 4,000 | 4,000 |
| Computer (2) & phone (5) services | 3,720 | 5,966 | 4,861 | 1,385 | 9,000 | 6,000 | 6,000 |
| Cell phones (3) | | | 0 | 0 | | | |
| Travel and milage | | | | 0 | 500 | 500 | 500 |
| Street maintenance | 11,861 | 61,056 | 80,818 | 96,731 | 80,000 | 80,000 | 82,000 |
| Repairs & maint.-vehicles | 5,778 | 3,956 | 3,734 | 231 | 5,000 | 5,000 | 5,200 |
| Rentals | | | | 51 | 3,000 | 3,000 | 3,000 |
| Dues & Subscriptions | | | | 297 | 400 | 400 | 400 |
| Contracted services | | | | 6,213 | 10,000 | 10,000 | 10,000 |
| Capital Outlay | | | 202 | 11,060 | 2,000 | 2,000 | 2,000 |
| Miscellaneous | 3,171 | 19,321 | 9,399 | 1,672 | 3,000 | 3,000 | 3,500 |
| Total Streets | <u>381,594</u> | <u>432,391</u> | <u>490,374</u> | <u>386,460</u> | <u>368,823</u> | <u>380,495</u> | <u>392,005</u> |
| Composting | | | | | | | |
| Personnel services | 5,311 | 0 | 4,528 | 4,364 | 4,500 | 4,290 | 4,290 |
| FICA | | | | | | 280 | 280 |
| Medicare | | | | | | 75 | 75 |
| PERA | | | | | | 325 | 325 |
| Operating supplies | 14 | 210 | 685 | 30 | 50 | 50 | 50 |
| Contracted Services | 0 | 0 | 0 | 0 | 600 | 600 | 600 |
| Miscellaneous contractual | 0 | 500 | 513 | 4,483 | 0 | 0 | - |
| Total Composting | <u>5,325</u> | <u>710</u> | <u>5,726</u> | <u>8,877</u> | <u>5,150</u> | <u>5,620</u> | <u>5,620</u> |
| Public Works Garage | | | | | | | |
| Operating supplies | 527 | 125 | 374 | 4,046 | 1,000 | 1,000 | 1,200 |
| Repairs and maintenance | 2,810 | 5,595 | 1,930 | 1,702 | 1,500 | 1,500 | 1,500 |
| Utilities | 14,147 | 11,422 | 10,578 | 19,140 | 12,500 | 12,700 | 12,800 |
| Capital outlay | 0 | 0 | 636 | 0 | 2,000 | 2,000 | 2,000 |
| Total Public Works Garage | <u>17,484</u> | <u>17,142</u> | <u>13,518</u> | <u>24,888</u> | <u>17,000</u> | <u>17,200</u> | <u>17,500</u> |
| Total Public Works | 404,403 | 450,243 | 509,618 | 420,225 | 390,973 | 403,315 | 415,125 |

CITY OF NEWPORT, MINNESOTA

CITY OF NEWPORT, MINNESOTA

GENERAL FUND
2015 DRAFT BUDGET

| EXPENDITURES: OPERATIONS & MAINTEN | 2010 ACTUAL BUDGET | 2011 ACTUAL BUDGET | 2012 ACTUAL BUDGET | 2013 ACTUAL BUDGET | 2014 FINAL BUDGET | 2015 DRAFT BUDGET | 2016 DRAFT BUDGET |
|---|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| Parks | | | | | | | |
| Personnel services (2.6) | 205,570 | 256,856 | 144,470 | 226,392 | 180,795 | 186,900 | 192,950 |
| Overtime | | | | 1,242 | 2,035 | 2,200 | 2,300 |
| PERA | 0 | 0 | 10,247 | 15,764 | 13,255 | 14,015 | 14,150 |
| FICA/Medicare | 0 | 0 | 12,114 | 30,814 | 15,440 | 15,900 | 16,400 |
| Health insurance | 49,941 | 46,157 | 33,357 | 31,104 * | 35,112 | 33,619 | 36,090 |
| Workers' compensation | 0 | 0 | 11,027 | 13,474 | 7,928 | 11,000 | 11,000 |
| Part-time personnel services | 0 | 0 | 10,695 | 23,349 * | 19,000 | 19,000 | 19,000 |
| Operating supplies | 8,232 | 10,555 | 7,968 | 4,415 | 10,000 | 10,000 | 10,000 |
| Vehicle supplies | 3,179 | 2,733 | 2,925 | 4,731 | 5,000 | 5,000 | 5,200 |
| Tools and minor equipment | 870 | 138 | 1,880 | 0 | 3,000 | 3,000 | 3,000 |
| Fuels | 697 | 71 | 8,601 | 5,586 | 7,500 | 8,000 | 8,500 |
| Uniforms | 351 | 1,397 | 1,231 | 2,690 | 1,500 | 1,500 | 1,500 |
| Rental | 0 | 554 | 34 | 0 | 1,500 | 1,500 | 1,500 |
| Phones (2) - warming houses | 890 | 1,258 | 1,370 | 743 | 1,500 | 1,500 | 1,500 |
| Miscellaneous contractual | 7,180 | 10,853 | 8,199 | 8,790 | 10,000 | 10,000 | 10,000 |
| Capital outlay | 2,850 | 3,783 | 15,167 | 8,018 | 17,000 | 10,000 | 17,000 |
| Miscellaneous | 0 | 388 | 0 | 1,525 | 500 | 500 | 500 |
| Total Parks | 279,760 | 334,743 | 269,285 | 378,637 | 331,065 | 333,634 | 350,590 |
| Recreation | | | | | | | |
| Personnel services | 1,759 | 2,241 | 2,062 | 2,733 | 2,700 | 2,700 | 2,700 |
| Supplies | 284 | 256 | 392 | 342 | 500 | 500 | 500 |
| Capital outlay | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Recreation | 2,043 | 2,497 | 2,454 | 3,075 | 3,200 | 3,200 | 3,200 |
| Parks Buildings - Warming Houses | | | | | | | |
| Part time employees | | | | 1,220 | 7,500 | 7,500 | 7,500 |
| Fica | | | | 76 | 465 | 465 | 465 |
| Medicare | | | | 18 | 110 | 110 | 110 |
| PERA | | | | | | 205 | 205 |
| Operating supplies | 286 | 0 | 0 | 0 | 500 | 500 | 500 |
| Repairs and maintenance | 0 | 432 | 0 | 1,871 | 500 | 500 | 500 |
| Utilities | 4,786 | 2,684 | 3,542 | 4,963 | 5,000 | 5,000 | 5,000 |
| Capital outlay | 0 | 1,815 | 0 | 0 | 0 | 0 | 0 |
| Total Parks Buildings | 5,072 | 4,931 | 3,542 | 8,148 | 14,075 | 14,280 | 14,280 |
| Special Contributions | | | | | | | |
| Athletic Association | 100 | 7,237 | 2,913 | 1,621 | 2,000 | 750 | 2,000 |
| Total Special Projects | 100 | 7,237 | 2,913 | 1,621 | 2,000 | 750 | 2,000 |
| Total Parks and Recreation | 286,975 | 349,408 | 278,194 | 391,481 | 350,340 | 351,864 | 370,070 |
| Capital outlay | | | | | | | |
| Property Purchase | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Miscellaneous | | | | | | | |
| Contingency | 8,661 | 1,000 | 0 | 4,200 | 10,000 | 10,000 | 10,000 |
| TOTAL EXPENDITURES | 2,399,516 | 2,611,503 | 2,479,017 | 2,480,164 | 2,471,725 | 2,476,956 | 2,544,853 |

CITY OF NEWPORT, MINNESOTA

**GENERAL FUND
2015 DRAFT BUDGET**

| <u>EXPENDITURES: OPERATIONS & MAINTEN</u> | <u>2010 ACTUAL BUDGET</u> | <u>2011 ACTUAL BUDGET</u> | <u>2012 ACTUAL BUDGET</u> | <u>2,013 ACTUAL BUDGET</u> | <u>2014 FINAL BUDGET</u> | <u>2015 DRAFT BUDGET</u> | <u>2016 DRAFT BUDGET</u> |
|---|-----------------------------------|-----------------------------------|-----------------------------------|------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Excess (Deficiency) of Revenue over Expenditures | 295,972 | 477,396 | 747,673 | 655,759 | 606,963 | 628,775 | 524,785 |
| <u>Other Financing Sources (uses) net</u> | | | | | | | |
| Economic Dev. Authority | 0 | (70,000) | (150,000) | (246,250) | (218,500) | (361,000) | (25,000) |
| Heritage Preservation Fund | (7,200) | (7,200) | (7,200) | (7,200) | (7,200) | (7,200) | (7,200) |
| Parks Fund | 0 | (11,800) | (11,800) | (57,000) | (32,000) | (40,000) | (50,000) |
| Public Works Building Fund | (153,457) | 0 | | | 0 | | |
| Buy Forfeiture Fund | (2,784) | (288) | | | | | |
| Fire Engine Fund | (64,032) | (64,032) | | | 0 | | |
| Equipment Fund | 0 | 0 | (50,000) | (75,000) | (278,000) | (65,000) | (50,000) |
| Buildings Fund | 0 | 0 | | (40,000) | (70,000) | (85,000) | (70,000) |
| Streetlight Enterprise Fund | 0 | (12,000) | | | 0 | | |
| Total Other Financing Sources | (227,473) | (165,320) | (219,000) | (425,450) | (605,700) | (558,200) | (202,200) |
| Other Financing Sources (uses) net | (227,473) | (165,320) | (219,000) | (425,450) | (605,700) | (558,200) | (202,200) |
| Net change in fund balance | 68,499 | 312,076 | 528,673 | 230,309 | 1,263 | 70,575 | 322,585 |
| Fund Balance: Beginning of Year | 779,527 | 848,026 | 1,160,102 | 1,688,775 | 1,919,084 | 1,920,347 | 1,990,922 |
| Fund Balance: End of Year | <u>\$ 848,026</u> | <u>\$ 1,160,102</u> | <u>\$ 1,688,775</u> | <u>\$ 1,919,084</u> | <u>\$ 1,920,347</u> | <u>1,990,922</u> | <u>2,313,507</u> |
| Ratio: Fund balance to expenditures | 35.3% | 41.8% | 62.6% | 66.0% | 62.4% | 65.6% | 84.2% |

CITY OF NEWPORT, MINNESOTA

**WATER ENTERPRISE FUND
2015 DRAFT BUDGET**

| | 2011 | 2012 | 2013 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|------------|------------|--------------------|------------|-----------------|-----------------|-----------------|-----------------|
| | ACTUAL | ACTUAL | APPROVED BUDGET | ACTUAL | FINAL BUDGET | DRAFT BUDGET | DRAFT BUDGET | DRAFT BUDGET |
| Operating revenue | 15% | 15% | 0% | | | | | |
| Water sales | \$ 183,372 | \$ 228,980 | \$ 190,000 | 240,952 | \$ 231,630 | \$ 247,265 | \$ 263,956 | \$ 281,773 |
| Trunk connection fees | 0 | 0 | 120 | 4,500 | 120 | 120 | 120 | 120 |
| Permits and licenses | 3,420 | 0 | 100 | 1,620 | 3,000 | 3,000 | 3,000 | 3,000 |
| Total operating revenue | 186,792 | 228,980 | 190,220 | 247,072 | 234,750 | 250,385 | 267,076 | 284,893 |
| Operating expenses | | | | | | | | |
| Personnel | 50,167 | 20,806 | 66,673 | 75,888 | 82,465 | 84,500 | 87,487 | 90,112 |
| Overtime | | | | 1,271 | 2,200 | 2,266 | 2,334 | 2,488 |
| PERA | | | | 4,916 | 6,138 | 6,500 | 6,734 | 6,942 |
| FICA/Medicare | | | | 5,185 | 6,477 | 6,650 | 7,105 | 7,325 |
| Employee benefits | 8,551 | 5,651 | 20,298 | 9,663 | 12,900 | 11,613 | 12,516 | 12,891 |
| Workers Comp | | | | 5,867 | 5,300 | 5,300 | 5,300 | 5,300 |
| Education | | | | 706 | 1,500 | 1,500 | 1,500 | 1,500 |
| Fuel | | | | 2,000 | 1,000 | 1,500 | 2,000 | 2,500 |
| Insurance | 6,373 | 7,032 | 6,761 | 2,933 | 2,500 | 2,575 | 2,652 | 2,732 |
| Supplies | 22,462 | 10,235 | 23,830 | 11,400 | 10,000 | 10,300 | 10,609 | 10,927 |
| Vehicle supplies | | | | 386 | 3,000 | 3,000 | 3,000 | 3,000 |
| Tools & minor equip. | | | | 1,641 | 2,000 | 2,000 | 2,000 | 2,000 |
| Repair & maint. supply | | | | 2,402 | 3,000 | 3,000 | 3,000 | 3,000 |
| Professional services | | | | 2,275 | 7,500 | 7,500 | 7,500 | 7,500 |
| Engineering fees | | | | | | 2,500 | | |
| Connection fee | | | | 6,107 | 6,000 | 6,000 | 6,000 | 6,000 |
| Telephone | | | | 583 | 700 | 700 | 700 | 700 |
| Postage | | | | 750 | 750 | 750 | 750 | 750 |
| Utilities (Xcel) | 25,985 | 27,967 | 27,567 | 32,684 | 28,000 | 28,840 | 29,705 | 30,596 |
| Gopher State | | | | 627 | 1,000 | 1,000 | 1,000 | 1,000 |
| Contracted services | | | | 22,643 | 25,000 | 25,000 | 25,000 | 25,000 |
| Vehicle repair & maint. | | | | 3,485 | 5,000 | 5,000 | 5,000 | 5,000 |
| Depreciation | 74,699 | 74,999 | 70,000 | 74,999 | 70,000 | 70,001 | 70,002 | 70,003 |
| Uniforms | | | | 695 | 1,000 | 1,000 | 1,000 | 1,000 |
| Capital Expenses | | | | 8,821 | 10,000 | 10,000 | 10,000 | 10,000 |
| Refunds & Reimbursements | | | | | | | | |
| Other | 28,821 | 26,051 | 30,000 | 1,474 | | 0 | 0 | 0 |
| Total operating expenses | 217,058 | 172,741 | 245,129 | 279,401 | 293,430 | 298,995 | 302,894 | 308,267 |
| Operating income (loss) | (30,266) | 56,239 | (54,909) | (32,329) | (58,680) | (48,610) | (35,818) | (23,374) |
| Cash flows | | | | | | | | |
| Operating income (loss) | (30,266) | 56,239 | (54,909) | (32,329) | (58,680) | (48,610) | (35,818) | (23,374) |
| Depreciation | 74,699 | 74,999 | 70,000 | 74,999 | 70,000 | 70,001 | 70,002 | 70,003 |
| Change in assets and liabilities | (12,465) | (6,673) | (6,672) | 727 | (6,671) | (6,671) | (6,671) | (6,671) |
| Acquisition of capital assets | 116,610 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net cash provided (used) by noncapital financing activities | | | | 0 | | | | |
| Water meter changout | 0 | (12,655) | (16,673) | (14,832) | (16,673) | (16,673) | (16,673) | (16,673) |
| Telemetry controls | 0 | 0 | 0 | 0 | | (12,500) | (12,500) | (12,500) |
| 2013 Street | | | | 0 | (2,748) | (2,748) | (2,748) | (2,748) |
| 2014 Street Bond | | | | | | (4,918) | (21,001) | (20,636) |
| Interest received | 2,921 | 1,831 | 2,000 | 416 | 2,000 | 300 | 300 | 300 |
| Well #1 rehab | 0 | | 0 | 0 | 0 | 0 | 0 | 0 |
| 250,000 Tower Inspection/Maint | 0 | 0 | (10,000) | | 0 | 0 | 0 | 0 |
| 500,000 Tower Inspeccion/Maint | 0 | 0 | (10,000) | | | 0 | 0 | 0 |
| Net change in cash and cash equivalents | 151,499 | 113,741 | (26,254) | 28,981 | (12,772) | (21,819) | (25,109) | (12,299) |
| Cash and cash equivalents | | | | | | | | |
| Beginning of year | 204,421 | 355,920 | 469,661 | 469,661 | 498,642 | 485,870 | 464,051 | 438,941 |
| End of year | \$ 355,920 | \$ 469,661 | \$ 443,407 | \$ 498,642 | \$ 485,870 | \$ 464,051 | \$ 438,941 | \$ 426,643 |

CITY OF NEWPORT, MINNESOTA

**SEWER ENTERPRISE FUND
2015 DRAFT BUDGET**

| | 2011 | 2012 | 2013 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|--------------|------------|--------------------|------------|-----------------|-----------------|-----------------|-----------------|
| | ACTUAL | ACTUAL | APPROVED BUDGET | ACTUAL | FINAL BUDGET | DRAFT BUDGET | DRAFT BUDGET | DRAFT BUDGET |
| Operating revenue | 3% | 3% | | | | | | |
| Sewer charges | \$ 330,254 | \$ 367,409 | \$ 378,431 | 376,223 | \$ 389,784 | \$ 401,478 | \$ 413,522 | \$ 425,928 |
| Trunk connection fees | 0 | 0 | 0 | 3,000 | 0 | 0 | 0 | 0 |
| Permits and licenses | 21,965 | 210 | 0 | 315 | 3,000 | 3,000 | 3,000 | 3,000 |
| Total operating revenue | 352,219 | 367,619 | 378,431 | 379,538 | 392,784 | 404,478 | 416,522 | 428,928 |
| Operating expenses | | | | | | | | |
| Salaries | 47,382 | 24,667 | 66,674 | 75,694 | 84,965 | 84,500 | 86,271 | 88,859 |
| Overtime | | | | 2,530 | 2,200 | 2,266 | 2,334 | 2,488 |
| PERA | | | | 4,993 | 6,319 | 6,500 | 6,535 | 6,700 |
| FICA/Medicare | | | | 5,267 | 6,668 | 6,650 | 7,075 | 7,200 |
| Employee benefits | 8,161 | 5,655 | 21,367 | 10,485 | 12,245 | 12,738 | 13,680 | 14,090 |
| Work Comp | | | | 6,079 | 5,368 | 5,450 | 5,450 | 5,500 |
| Education | | | | 621 | 1,500 | 1,500 | 1,500 | 1,500 |
| Supplies | 9,562 | 8,464 | 10,144 | 727 | 10,000 | 10,000 | 10,300 | 10,609 |
| Fuel | | | | 2,000 | 1,000 | 1,500 | 2,000 | 2,500 |
| Vehicle supplies | | | | 0 | 3,000 | 3,000 | 3,000 | 3,000 |
| Repair & maint. supplies | | | | 120 | 5,000 | 5,000 | 5,000 | 5,000 |
| Tools & minor equipment | | | | 0 | 1,500 | 1,500 | 1,500 | 1,500 |
| Professional services | | | | 2,275 | 2,500 | 2,500 | 2,500 | 2,500 |
| Engineering fee | | | | | | 2,500 | | |
| Telephone | | | | 1,208 | 1,500 | 1,500 | 1,500 | 1,500 |
| Postage | | | | 724 | 750 | 750 | 750 | 750 |
| Insurance | 6,313 | 9,035 | 6,697 | 5,011 | 4,500 | 5,800 | 5,974 | 6,153 |
| Utilities | 5,749 | 8,248 | 6,099 | 9,017 | 6,000 | 6,180 | 6,365 | 6,556 |
| Gopher State | | | | 627 | 750 | 750 | 750 | 750 |
| MCES sewer charges/contracting | 171,392 | 221,122 | 150,000 | 155,795 | 180,000 | 206,103 | 208,000 | 208,000 |
| Contractual services (jetting, lift repairs) | | | | 543 | 30,000 | 30,000 | 30,000 | 30,000 |
| Uniforms | | | | 545 | 1,500 | 1,500 | 1,500 | 1,500 |
| Dues and subscriptions | | | | 0 | 500 | 500 | 500 | 500 |
| Depreciation | 31,134 | 33,011 | 40,000 | 33,014 | 40,000 | 40,000 | 40,000 | 40,000 |
| Capital Outlay | | | | 1,184 | | | | |
| Refunds & Reimbursements | | | | | | | | |
| Other | 9,228 | 4,737 | 9,790 | 0 | | 0 | 0 | 0 |
| Total operating expenses | 288,921 | 314,939 | 310,771 | 318,459 | 407,765 | 438,687 | 442,484 | 447,156 |
| Operating income (loss) | 63,298 | 52,680 | 67,660 | 61,079 | (14,981) | (34,209) | (25,962) | (18,228) |
| Cash flows | | | | | | | | |
| Operating income (loss) | 63,298 | 52,680 | 67,660 | 61,079 | (14,981) | (34,209) | (25,962) | (18,228) |
| Depreciation | 31,134 | 33,011 | 40,000 | 33,014 | 40,000 | 40,000 | 40,000 | 40,000 |
| Change in assets and liabilities | (19,287) | 2,000 | 2,000 | (6,455) | 2,000 | 2,001 | 2,002 | 2,003 |
| Cash flows from noncapital financing activities | | | | | | | | |
| I/I project financing | 9,573 | (24,064) | (24,064) | (18,878) | (24,064) | (24,064) | (24,064) | (24,064) |
| I/I project | 276,903 | (355,152) | 0 | | 0 | 0 | 0 | 0 |
| 2013 Street | | | | | | (16,731) | (16,731) | (16,731) |
| 2014 Stret Bond | | | | | | (8,169) | (35,002) | (34,393) |
| Interest received | 4,643 | (8,967) | 2,908 | 598 | 3,623 | 3,210 | 2,968 | 2,635 |
| State grant and aid | | | | 1,500 | | | | |
| Telemetry System financing | 0 | 0 | 0 | | | (12,500) | (12,500) | (12,500) |
| Lift station rehab | 0 | (54,000) | 0 | | (75,000) | 0 | 0 | 0 |
| Vehicle purchase | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| Net change in cash and cash equivalents | 366,264 | (354,492) | 88,504 | 70,858 | (68,422) | (50,462) | (69,290) | (61,278) |
| Cash and cash equivalents | | | | | | | | |
| Beginning of year | 654,534 | 1,020,798 | 666,306 | 666,306 | 737,164 | 668,743 | 618,280 | 548,991 |
| End of year | \$ 1,020,798 | \$ 666,306 | \$ 754,810 | \$ 737,164 | \$ 668,743 | \$ 618,280 | \$ 548,991 | \$ 487,713 |

CITY OF NEWPORT, MINNESOTA

**STREET LIGHT ENTERPRISE FUND
2015 DRAFT BUDGET**

| | 2011 | 2012 | 2013 | 2013 | 2014 | 2015 | 2016 | 2017 |
|---|-----------------|------------------|--------------------|------------------|------------------|------------------|------------------|-------------------|
| | ACTUAL | ACTUAL | APPROVED BUDGET | ACTUAL | FINAL BUDGET | DRAFT BUDGET | DRAFT BUDGET | DRAFT BUDGET |
| Operating revenue | | | | | | | | |
| Street light charges | 46,267 | 50,655 | 56,227 | 57,468 | 83,454 | 72,765 | 76,402 | 80,224 |
| Total operating revenue | <u>46,267</u> | <u>50,655</u> | <u>56,227</u> | <u>57,468</u> | <u>83,454</u> | <u>72,765</u> | <u>76,402</u> | <u>80,224</u> |
| Operating expenses | | | | | | | | |
| Salaries | 0 | 0 | 0 | 0 | 6,485 | 6,515 | 6,730 | 6,932 |
| PERA | 0 | 0 | 0 | 0 | 2,693 | 488 | 505 | 515 |
| FICA/Medicare | | | | | | 498 | 515 | 526 |
| Insurance | 0 | 0 | 0 | 5 | 0 | 1,170 | 1,255 | 1,293 |
| Supplies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Utilities | 49,115 | 43,544 | 44,850 | 48,400 | 46,196 | 47,582 | 49,009 | 50,480 |
| Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total operating expenses | <u>49,115</u> | <u>43,544</u> | <u>44,850</u> | <u>48,405</u> | <u>55,374</u> | <u>56,253</u> | <u>58,014</u> | <u>59,745</u> |
| Operating income (loss) | (2,848) | 7,111 | 11,377 | 9,063 | 28,080 | 16,512 | 18,388 | 20,479 |
| Cash flows | | | | | | | | |
| Operating income (loss) | (2,848) | 7,111 | 11,377 | 9,063 | 28,080 | 16,512 | 18,388 | 20,479 |
| Depreciation | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Change in assets & liabilities | 12,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest received | 65 | 49 | 50 | 12 | 50 | 51 | 52 | 53 |
| Net change in cash and cash equivalents | 9,217 | 7,160 | 11,426 | 9,075 | 28,130 | 16,563 | 18,440 | 20,531 |
| Cash and cash equivalents | | | | | | | | |
| Beginning of year | 168 | 9,385 | 16,545 | 16,545 | 25,620 | 53,750 | 70,314 | 88,753 |
| End of year | <u>\$ 9,385</u> | <u>\$ 16,545</u> | <u>\$ 27,971</u> | <u>\$ 25,620</u> | <u>\$ 53,750</u> | <u>\$ 70,314</u> | <u>\$ 88,753</u> | <u>\$ 109,285</u> |