



**City of Newport  
Newport Economic Development Authority Minutes  
December 1, 2016**

**1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING**

President Geraghty called the Regular NEDA Meeting to order at 6:51 P.M.

**A. Roll Call**

Commission Members Present – Tim Geraghty, Bill Sumner, Tracy Rahm, Dan Lund

Commission Members Absent - Tom Ingemann,

**B. Review Agenda**

**Motion by Sumner, seconded by Geraghty, to approve the Agenda as presented. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**C. Approval of NEDA Meeting Minutes**

**Motion by Geraghty, seconded by Sumner, to approve the July 6, 2016, October 20, 2016, and November 17, 2016 minutes as presented. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**2. NEW BUSINESS**

**A. Resolution No. 2016-4 - Adopting the 2017 Proposed Budget**

Admin. Hill presented on this item as outlined in the December 1, 2016 NEDA packet. The survey on the Maxwell site has been done and Admin. Hill will contact MnDot. Commissioner Lund stated that the appraisal needs to show that MnDot doesn't have the full title of the land and that the City should only pay the value of MnDot's easement.

**Motion by Geraghty, seconded by Rahm, to approve Resolution No. 2016-4 as presented. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**B. Purchase Offer - City-owned lot at corner of 5th Avenue and 11th Street**

Admin. Hill presented on this item as outlined in the December 1, 2016 NEDA packet. NEDA directed staff to move forward with the condition that they create a buildable lot.

**Motion by Geraghty, seconded by Lund, to direct staff to move forward with the purchase offer with the condition that the buyer create buildable lot. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**3. OTHER BUSINESS**

**A. Mill Pond Update**

Attorney Knaak presented on this item. The attorney for the owner of the Mill Pond has been directed to close on a purchase agreement for the pond. NEDA will not match the offer.

**Commissioner Lund** - I spoke with Chris Findley of IR Services and he said that they can't sell it to us for our offer because it's mortgaged and the bank won't take that amount. He also expressed that he feels the City is

shooing away potential buyers because of our interest in the property. I would support businesses as long as they meet the ordinances.

**Admin. Hill** - We've had two or three people that have come to us regarding it. One of them wasn't an allowed use and the other was a restaurant. We're not shooing anyone away.

**Commissioner Lund** - I think it would be good to convey that a rezone is possible for some of the area.

**4. ADJOURN**

**Motion by Geraghty, seconded by Ingemann, to adjourn the regular NEDA meeting at 7:12 p.m. With 5 Ayes, 0 Nays, the motion carried.**

Signed: \_\_\_\_\_  
Dan Lund, President

Respectfully Submitted:

Renee Eisenbeisz  
Assistant to the City Administrator