



**City of Newport
Newport Economic Development Authority Minutes
September 20, 2012**

1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING

Mayor Geraghty called the Regular NEDA Meeting to order at 6:59 P.M.

A. Roll Call

Commission Members Present – Tim Geraghty, Tom Ingemann, Bill Sumner, Tracy Rahm,

Commission Members Absent - Steve Gallagher

B. Review Agenda

Motion by Geraghty, seconded by Sumner to approve the agenda as presented. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

C. Approval of August 16, 2012 NEDA Meeting Minutes

Motion by Sumner, seconded by Rahm to approve the August 16, 2012 minutes. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

2. NEW BUSINESS

A. Downtown Facade Rehabilitation Grant Program

Admin. Anderson presented on this item as outlined in the September 20, 2012 NEDA packet. Martin Vietoris, Martin Joseph Real Estate, applied for funds through this program in July and was asked to provide more information. Mr. Vietoris is applying for funds for his buildings located at 2152 and 2154 Hastings Avenue and is requesting \$7,848.50

Motion by Ingemann, seconded by Rahm to approve Resolution No. 2012-5 entering into a loan agreement with Martin Vietoris for the Downtown Facade Rehabilitation Grant Program. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

3. OTHER BUSINESS

Admin. Anderson provided updates on several projects including the Red Rock Lodge and South Suburban Rental. The Red Rock Lodge has completed its remodeling project. The owner of South Suburban Rental recently purchased the former Newport Pet Clinic and is working on possibly moving the house and expanding his business.

4. ADJOURN

Motion by Geraghty, seconded by Ingemann to adjourn the NEDA Meeting at 7:12 p.m. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

Signed: _____
Tim Geraghty, President

Respectfully Submitted:

Brian Anderson
NEDA Executive Director