



**City of Newport
Newport Economic Development Authority Minutes
August 16, 2012**

1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING

Mayor Geraghty called the Regular NEDA Meeting to order at 5:57 P.M.

A. Roll Call

Commission Members Present – Tim Geraghty, Tom Ingemann, Bill Sumner, Tracy Rahm,

Commission Members Absent - Steve Gallagher

B. Review Agenda

Motion by Ingemann, seconded by Sumner to approve the agenda as presented. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

C. Approval of July 19, 2012 NEDA Meeting Minutes

Motion by Sumner, seconded by Rahm to approve the July 19, 2012 minutes. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

2. NEW BUSINESS

A. Knauff Site Update

Admin. Anderson presented on this item as outlined in the August 16 packet. The City received a grant to complete a Phase II at the previous Knauff Salvage Yard. The grant is for \$50,000; however the total cost of the project is \$75,000. The Newport Economic Development Authority will need to discuss whether or not the City should pay the extra \$25,000 to complete the project.

Mayor Geraghty – When would you anticipate having this done?

Admin. Anderson – By October and then we would try to get a clean-up grant for it.

Mayor Geraghty – How much is in our NEDA Fund?

Admin. Anderson – Over \$600,000, so we could cover the \$25,000.

Mayor Geraghty – We're not committed to more than \$25,000?

Admin. Anderson – No

Mayor Geraghty - Ok

Motion by Sumner, seconded by Geraghty to approve Resolution No. 2012-6 Accepting the Metropolitan Livable Communities Act Grant Agreement for the Knauff Salvage Yard. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

3. OTHER BUSINESS

4. ADJOURN

Motion by Geraghty, seconded by Ingemann to adjourn the NEDA Meeting at 6:13 p.m. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.

Signed: _____
Tim Geraghty, President

Respectfully Submitted:

Brian Anderson
NEDA Executive Director