



**City of Newport  
Newport Economic Development Authority Minutes  
May 17, 2012**

**1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING**

Mayor Geraghty called the Regular NEDA Meeting to order at 6:15 P.M.

**A. Roll Call**

Commission Members Present – Tim Geraghty, Tom Ingemann, Bill Sumner, Tracy Rahm

Commission Members Absent - Steve Gallagher

**B. Review Agenda**

**Motion by Ingemann, seconded by Rahm to approve the agenda as presented. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**C. Approval of April 19, 2012 NEDA Meeting Minutes**

**Motion by Ingemann, seconded by Sumner to approve the April 19, 2012 minutes. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**2. NEW BUSINESS**

**A. Downtown Facade Rehabilitation Grant Program**

Admin. Anderson presented on this item as outlined in the May 17, 2012 NEDA packet. Rodger Espeseth, owner of the Red Rock Lodge, applied for funds through this program in April and was asked to resubmit his application with eligible costs. Mr. Espeseth has not provided an updated application as of May 17, 2012. Mr. Espeseth would like to reside the front of the two buildings with stucco and will be submitting a revised application after meeting with a contractor. It is estimated that this will cost approximately \$15,000. If approved, the City's cost will be \$7,500. Resolution No. 2012-2 is on hold until Mr. Espeseth submits a revised application.

**B. Red Rock Gateway Area**

Admin. Anderson presented on these items as outlined in the May 17, 2012 NEDA packet. The Joint Powers Agreement between the City and the Washington County Housing Redevelopment Authority is for the administration of the redevelopment of the Red Rock Gateway Area. Through the agreement, the HRA would work to secure funding for the redevelopment, take the lead role in negotiations for acquisition of properties and several other items. The Redevelopment Plan outlines how the City and HRA will work to redevelop the Red Rock Gateway Area.

**Councilman Sumner** – Are the legal terms beneficial for the City?

**Attorney Knaak** – Yes.

**Motion by Ingemann, seconded by Sumner to approve the Joint Powers Agreement and recommend it for final approval to the City Council. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**Motion by Rahm, seconded by Ingemann to recommend the Red Rock Corridor Redevelopment Plan for final approval to the City Council. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

**3. OTHER BUSINESS**

**Admin. Anderson** – I have an update on 1605 Cedar Lane. I offered them \$60,000 and they came back at \$75,000. I'm going to apply for a grant through the DNR for the acquisition of the house. I'll bring it back with the application to the City Council.

**Councilman Rahm** – What were they asking at first?

**Admin. Anderson** - \$85,000. There are a couple of other houses along Cedar Lane that are in foreclosure so there may be another opportunity later on to purchase those.

**4. ADJOURN**

**Motion by Geraghty, seconded by Ingemann to adjourn the NEDA Meeting at 6:36 p.m. With 4 Ayes, 0 Nays, 1 Absent, the motion carried.**

Signed: \_\_\_\_\_  
Tim Geraghty, President

Respectfully Submitted:

Brian Anderson  
NEDA Executive Director