



**City of Newport
Newport Economic Development Authority Minutes
March 20, 2014**

1. CONVENE ECONOMIC DEVELOPMENT AUTHORITY MEETING

Mayor Geraghty called the Regular NEDA Meeting to order at 7:40 P.M.

A. Roll Call

Commission Members Present – Tim Geraghty, Tom Ingemann, Bill Sumner, Tracy Rahm, Steven Gallagher

Commission Members Absent -

B. Review Agenda

Motion by Geraghty, seconded by Gallagher, to approve the Agenda as presented. With 5 Ayes, 0 Nays, the motion carried.

C. Approval of December 5, 2013 NEDA Meeting Minutes

Motion by Gallagher, seconded by Geraghty to approve the December 5, 2013 minutes. With 5 Ayes, 0 Nays, the motion carried.

2. NEW BUSINESS

A. Resolution No. 2014-1 – Authorizing the sale of land along 4th Avenue, south of 20th Street

Admin. Hill presented on this item as outlined in the March 20, 2014 packet. There are four lots near the 20th Street pedestrian bridge that a developer would like to build homes on. One of the lots will need a variance for the lot size and setbacks. The City owns a piece of property adjacent to this lot that it has no need for and staff is recommending that it be sold to the developer for the smaller lot. It's estimated that the houses will be \$250,000, which would generate \$1,900 in taxes.

Councilman Rahm - Why did this come before the EDA instead of City Council?

Admin. Hill - Because it's City land.

Motion by Gallagher, seconded by Rahm, to approved Resolution No. 2014-1. With 5 Ayes, 0 Nays, the motion carried.

3. OTHER BUSINESS

Mayor Geraghty - I would like to discuss the Johnson properties at the next EDA meeting.

Admin. Hill - Yes, I've already started looking at things. There is a lot where the title needs to be cleaned up.

Mayor Geraghty - I think we should start that process, Fritz can you start it?

Attorney Knaak - Yes. There are a couple options. There is a niece in California for that property. It will take some time.

Councilman Rahm - What about the property by the transit station, where is that at?

Mayor Geraghty - We have to make a decision to give a written offer to MnDot. We either pay them the \$500,000 or give payments.

Councilman Rahm - Did we go to Sieben?

Mayor Geraghty - Yes. The law says that we need to pay 90% of the market value.

Councilman Rahm - That's expensive, what do we think about that?

Mayor Geraghty - If we want something done with it, we'll have to buy it and sell it to a developer otherwise nothing will be done.

4. ADJOURN

Motion by Geraghty, seconded by Rahm, to adjourn the NEDA Meeting at 7:47 p.m. With 5 Ayes, 0 Nays, the motion carried.

Signed: _____
Tim Geraghty, President

Respectfully Submitted:

Renee Helm
Executive Analyst